

Green Gas Wins The Cleantech Connect 2009 Awards

By Michaela Brngalova



We are proud to announce that Green Gas has won the Cleantech Connect 2009 awards for Best Management and Best Execution and came second in the Fastest Growing Company category. These awards are a tribute to the Green Gas team and set the baseline from which to continually improve what we do.

The Cleantech Connect 2009 awards, organised by GP Bullhound with Schrodgers Private Banking as the premium sponsor, is presented to Europe's top clean technology companies with exceptional growth potential. Companies were ranked by their annual revenue growth rate, between 2006 – 2008. Green Gas entered the competition in October and was one of the five companies shortlisted from over 200 of Europe's clean technology companies. The shortlisted companies competed in five categories of which Green Gas won two.

Chris Norval, the CEO of Green Gas commented: *'We are proud to accept these awards. They reflect the hard work of the Green Gas team and support of our shareholders, allowing us to build a strong company in the clean energy sector in partnership with our customers.'*

The judges of the Cleantech Connect 2009 awards, who represented companies such as GP Bullhound, Schrodgers Private Banking and MTI, regarded Green Gas as a company with a high growth potential and were impressed by our development so far. The judges said: *'Green Gas has seen focused, methodical growth since it was established at the end of 2005 with the objective of reducing harmful greenhouse gas emissions through methane utilisation. It has grown from a standing start, through organic growth and acquisitions, to revenues of over €50 million and is trending towards an EBITDA margin of 25%. With 500 employees and operations across nine countries, the judges felt that the management team has successfully demonstrated its skill in integrating new businesses as well as managing expansion across multiple jurisdictions. This has been made possible by bringing together a first class team from the resources and engineering sectors led by Chris Norval. Furthermore, in order to bring the service to market Green Gas has had to build complex partnerships with mine owners, gas/waste owners and the carbon market. The result is that all participants in this ecosystem have and continue to benefit from their projects. The judges believe that the company is a worthy winner of both the Best Execution and Best Management awards.'*

The winners of the five categories are as follows:

- Best Management: Green Gas
- Best Execution: Green Gas
- Fastest Growing Company: ClimateWell (runner up Green Gas)
- Uniqueness of Offering: MBA Polymers
- Vision & Future Growth Potential: Greenroad

More information about the Cleantech Connect 2009 awards is available on: <http://www.cleantech-connect.com>